

# **BUY SELL MAGIC**

Buy/Sell Arrows Trading Software

March 2011

## **USER'S MANUAL**

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## **Introduction**

Welcome and thank you for purchasing the “Buy Sell Magic” system.

“Buy Sell Magic” is a complete trading tool designed primarily to trade the FOREX markets successfully and consistently.

The “Buy Sell Magic” uses a very special algorithm based on custom advanced (no repaint) versions of 3 Forex indicators + a custom price action filter.

You will get an ARROW signal on your chart ONLY if all the indicators and filters are in agreement! The signals (arrows) are never REPAINTED!

Make sure to read all the recommendations and especially “How to use the software (and when) - 3 rules”.

We advise that you read and make sure you understand the entire system before putting it into practice. Experiment and gain experience in demo accounts before trading with your own money. If you find that you need further help or have any questions, do not hesitate to contact our technical department.

We wish you great trading success,

Karl Dittmann

**Quick start:**

## Unzip **buysell-magic.zip**

You should see the software files:

**buysell-magic.tpl**

## indicator01.ex4

**indicator02.ex4**

## Install

IMPORTANT: If you don't have MetaTrader ® installed, please download it from this link:

[http://www.alpari.co.uk/files/site\\_uk/000software/MT4\\_set\\_up.exe](http://www.alpari.co.uk/files/site_uk/000software/MT4_set_up.exe)

Follow the instructions and open a demo or real account. We recommend trading the indicators on a demo account before proceeding to real accounts.

➔ Step 1: Copy the indicator files ex4 into your /experts/indicators/ folder. This folder is in the folder of the MetaTrader trading platform.

Examples:

If you are using the Interbank FX Trader broker, the folder will be at C:\Program Files\Interbank FX Trader 4\experts\indicators\

If you are using the Alpari MetaTrader broker, the folder will be at C:\Program Files\MetaTrader - Alpari\experts\indicators

If you are using the FXDD broker, the folder will be at  
C:\Program Files\FXDD – MetaTrader 4\experts\indicators\

If you can't find your `/experts/indicators/` folder, please contact our technical support.

➔ Step 2 Copy the **buysell-magic.tpl** into your `/experts/templates/` folder

**Template step-by-step – ignore this section if you familiar with this and go-----  
(to STEP 3**

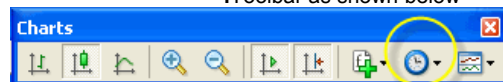
You should copy and paste the indicators from inside the file to My Computer>Local (1  
Disc/C: Drive>Program Files>MT4>Experts>Indicators, -then- step 2). Copy and paste the chart  
templates from inside the file to My Computer>Local Disc/C: Drive>Program  
Files>MT4>Templates. (You can delete the templates already in that file as these will not be  
(.required

After the above steps 1) and 2) you will have to close and re-open the charting for the  
.changes to be recognised

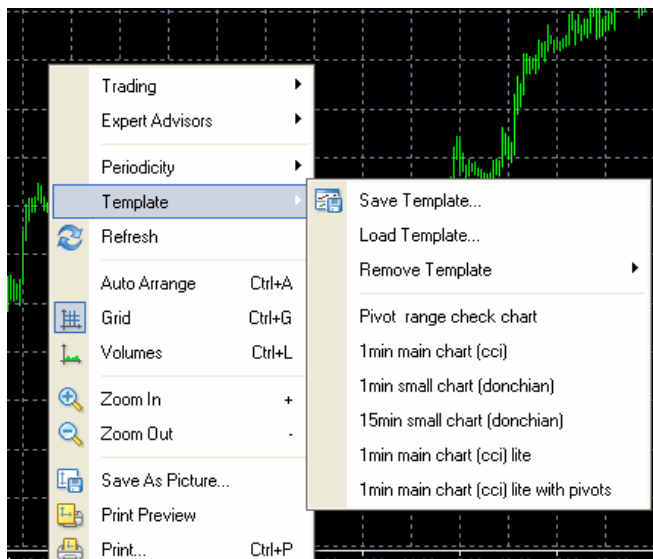
To load a chart, click the icon shown below in the Standard tool bar that should appear at...  
:the top of the charting



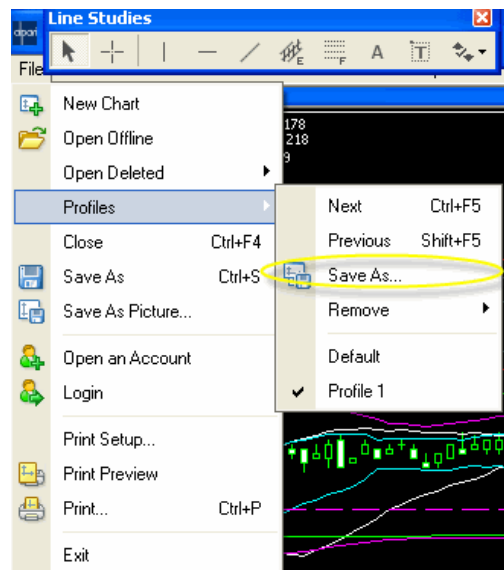
You can then alter the time frame of the chart by clicking on the *Clock* icon in the *Charts*  
:Toolbar as shown below



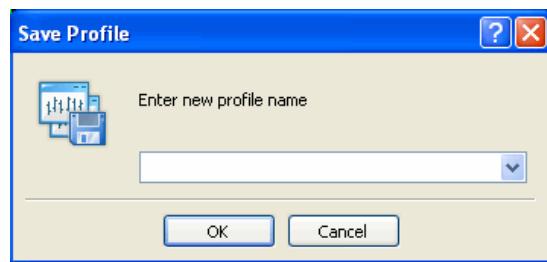
To load a template onto a chart, simply right click on the chart and a drop down menu...  
appears, choose Template and the template you require from the subsequent drop down  
:menu, as shown below



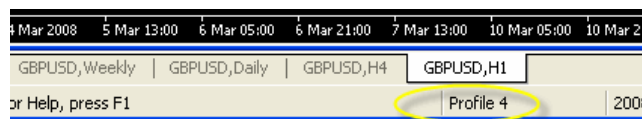
After you have loaded up all your charts with the relevant templates and time period, in...  
the order you want to view them, to ensure that they open like this each time you open the  
charting you can create and save a *Profile* by clicking on *File* in the top left hand side  
:horizontal menu and choosing *Profiles* and *Save As*, shown below



;When you click on *Save As*, it will bring up the following dialogue box



.Simply then name your *Profile* and click *OK*  
 Now each time you open your charting it will be as you left it, and the *Profile* loaded will  
 :show in the bottom fixed tool bar, as follows



:Indicators

;All indicators required form part of each Chart template, however if needed  
 You can load an indicator from the *Navigator* icon in the *Standard* tool bar, by firstly



clicking on the *Navigator* icon then double clicking on the indicator you wish to load  
 .from the *Navigator* list that is shown  
 .Pointing to any of the icons with your mouse will bring up a small box telling you what it is  
 You can alter an indicator's properties/settings or delete it by right clicking on any part of  
 a chart and choosing *Indicators List* in the drop down menu, then double clicking on the  
 indicator to bring up it's properties/settings box or single clicking/highlighting it and  
 .clicking delete to remove it from that chart

There is a video showing to you how to install indicators and templates to your MetaTrader 4 platform

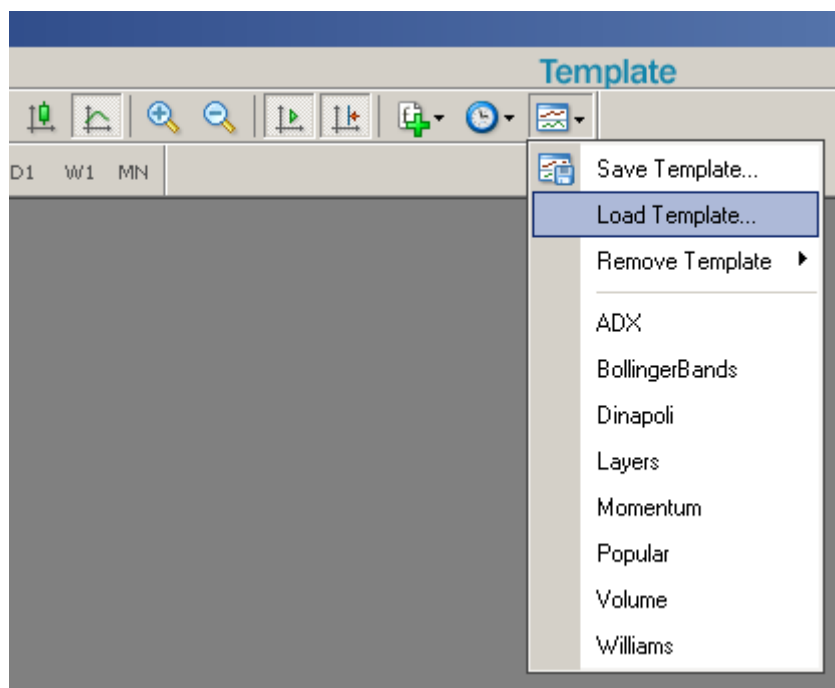
<http://www.youtube.com/watch?v=9UnQdsh72q4>

-----END of Template help

➔ Step 3 Open your metatrader 4

➔ Step 4 Pull a chart for any pair, for example EUR/USD

➔ Step 5 Now click template icon / load template  
and double click on **buysell-magic** Template. DONE!



**Sample trades and signals:**

You should get something like this after you load a template:



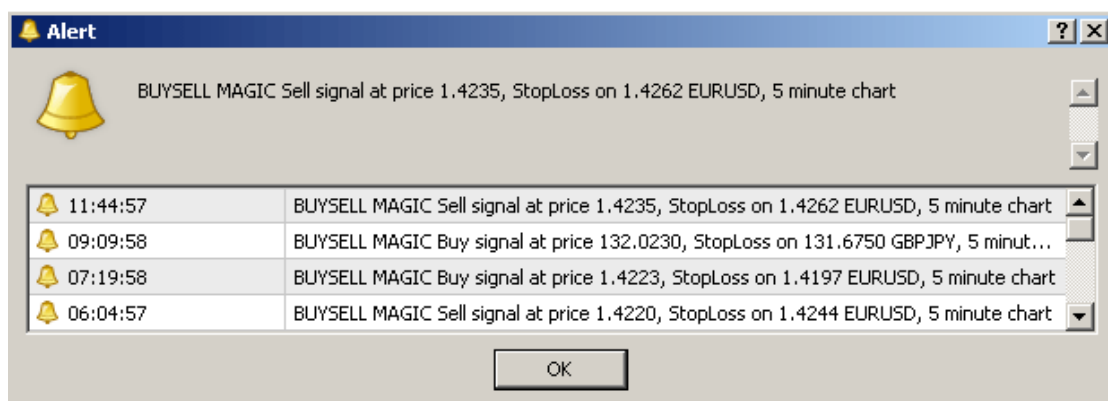
Red arrow- SELL signal

Green arrow - BUY signal

Grey lines are the indicators lines - drawn and used by the software.

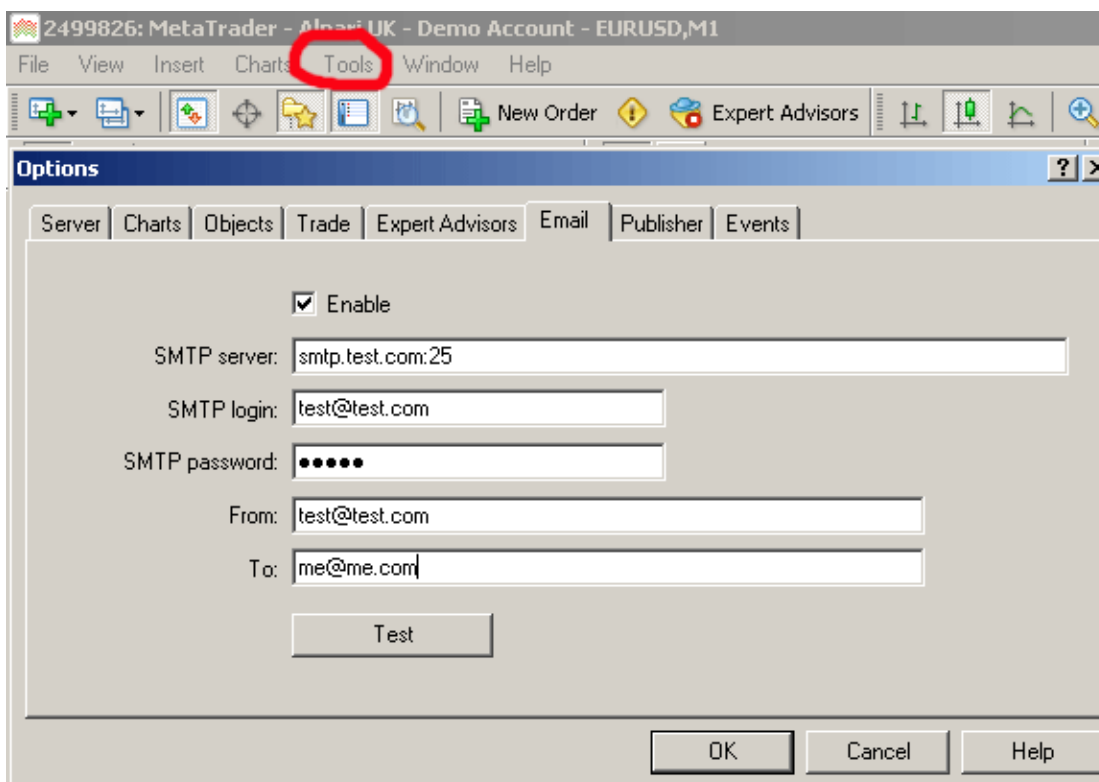
You don't need to watch them...

## Sample Alert





## **EMAIL alert setup:**



Email alert is already activated in the Secret Profit Indicator INPUTS. All you have to do is setup your mail servers...

**Tools => Options => Email**

If you need more info on how to setup an email alert, go to [youtube.com](https://www.youtube.com) and search for "mt4 email setup" there are plenty of free video samples.

## **Entering Trades**

The Buy Sell Magic © generates trades when it paints arrows.

Long trades occur when the "Buy Sell Magic" © shows a GREEN arrow + popup alert



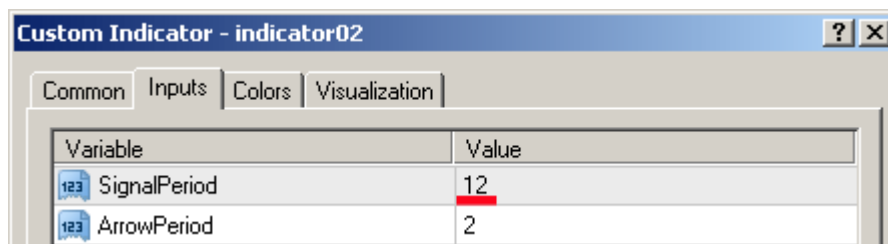
Short trades occur when the “Buy Sell Magic” © shows a RED arrow + popup alert



**Important:** a popup alert is your confirmed signal to enter a trade

Make sure to read the 3 rules below before entering any trades!

**Parameters:**



**Important:** I tried to speed up the software as much as I can, but in this case there is always a possibility of getting a false entry signal. If you prefer safer trading - you can change the SignalPeriod ( by default set to 12 - indicator02 ) for example to “20” and get a 1 bar delayed (confirmed!) entry signal BUT less ( which is the most important) FALSE entry signals on a sideways trends.

False signal example: BUY then SELL in 1-2-3 bars only.  
(in most cases caused by a news releases – unexpected price moves)

## **Stop Loss**

As you can see from the screenshots below – all the buy and sell signals are highly accurate – that means you can keep your stop loss very tight.



A stop loss level will be automatically calculated and displayed in your popup alert window. It is a previous bar (high or low value) + your personal extra value

number in the indicator INPUTS – by default 200 - for 5 digits broker it is equal to 20 pips.

Remarks: the preset extra number will be added to the previous bar high or low and displayed in your popup alert ( 100 = 10 pips for 5 digits brokers, 10=10 for 4 digits brokers) – change it if you like a tight stop loss for example 5 pips =50 for 5 digit brokers or =5 for 4 digit brokers)

### **Exiting Trades (take profit)**

1. Exit trades when the software issues the opposite trading signal. This ensures that you trade with maximum profits and right before the market reverses.

2. Set your own profit target, for example 30 pips per trade and exit all trades as soon as you reach your profit target – do not wait until the software gives you an opposite signal. This is the safest way of trading and reduces your risk level.

### **How to use the software (and when) - 3 rules**

Dear member! If you want the software to be profitable for you – you have to follow all the trading rules. If you don't follow even one of the rules below – I can not guarantee to you a good winning ratio. I agree and understand that it is not easy to be a disciplined trader and always follow the rules – but we have to do it. Otherwise you will not be able to make a consistent profit with any buy/sell software or indicator:

#### **Rule #1**

Try to use the indicator ONLY during the London or US sessions (starting 1-2 hours before the opening is fine) It is risky to use the signals (not only this one but all others as well!) on a weak/slow market – outside recommended London or US sessions.

Any buy/sell software may not work properly in a weak market, this has been proven many times...

Sometimes You are lucky and the market is strong and trending outside the U.K. and U.S market, but sometimes market can be very ranging outside recommended trading hours especially on a small timeframe like M5 (sample below).

Once again I recommend to use the signals only on U.K. and U.S. sessions.

Ranging market outside recommended trading hours sample:



### Rule#2

Make sure to watch a news calendar and stay away from trading before and after news releases. 90% of false signals are generated because of unexpected price moves on a news release.

[bloomberg.com/markets/economic-calendar/](http://bloomberg.com/markets/economic-calendar/)

### Rule#3

Use the software buy or sell signals only on

a clear strong trend:

- Identify a current trend. (Remember? The trend is your friend?)

- Ignore all signals against a current trend!

Example:

Trend is up – but you get a “sell” signal ( ignore it!)

Wait for a “buy” signal to enter.

Do not trade on a side ( sideways trend) – ignore all signals.

This rule is extremely important – MUST follow rule. If you don't follow this rule – you will fail...

## **Pairs**

GBP/JPY, EUR/USD, USD/JPY, GBP/USD and all other major pairs.  
(GBP/JPY – is great pair to start with)

## **Timeframes**

1-min (risky!), 5-min, 15-min, 30-min, 1-hour, 4-hour, 1-day

## **Money Management**

Money management is a very important concept that has an enormous effect on drawdowns and margin calls. The cardinal rule of money management is the following:

**You should only risk 1-3% of your account on any single trade.** You may have heard this rule a hundred times before, but it is amazing to see how many good traders fail to comprehend this concept – and don't understand why they are wiped out again and again, despite great entries and timing of trades.

THANK YOU!

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*Regards*

Karl Dittmann [March 2011](#)