

THE FOREX DOMINION TRADING SYSTEM



Published by Stephen Lee

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Introduction

This system is designed to use the power of the Awesome Oscillator by Bill William. It combined with other two customized indicators and generated very high accuracy entry signal. It performed well on long timeframe such as 4H and daily.

Three indicators combination and their purposes are:

1. The Awesome Oscillator determines the general direction of a trending market with great accuracy.
2. Trend Strength determines the strength of the current trend, as well as a confirmation on direction.
3. Trend Momentum helps determine when a trend has truly changed directions.

These 3 indicators working together provide a very reliable entry signal.

Install Instruction

Step 1

Download `dominion186.zip` and save it on your computer

Step 2

Extract the `dominion186.zip` into a folder

Step 3

Go to the folder you have just extracted.

Step 4

Copy `Trend Strength.mq4` and `Trend Momentum.mq4` to your Meta Trader indicators folder
(The indicator is usually located at `C:\Program Files\Meta Trader 4\expert\indicators`)

Step 5

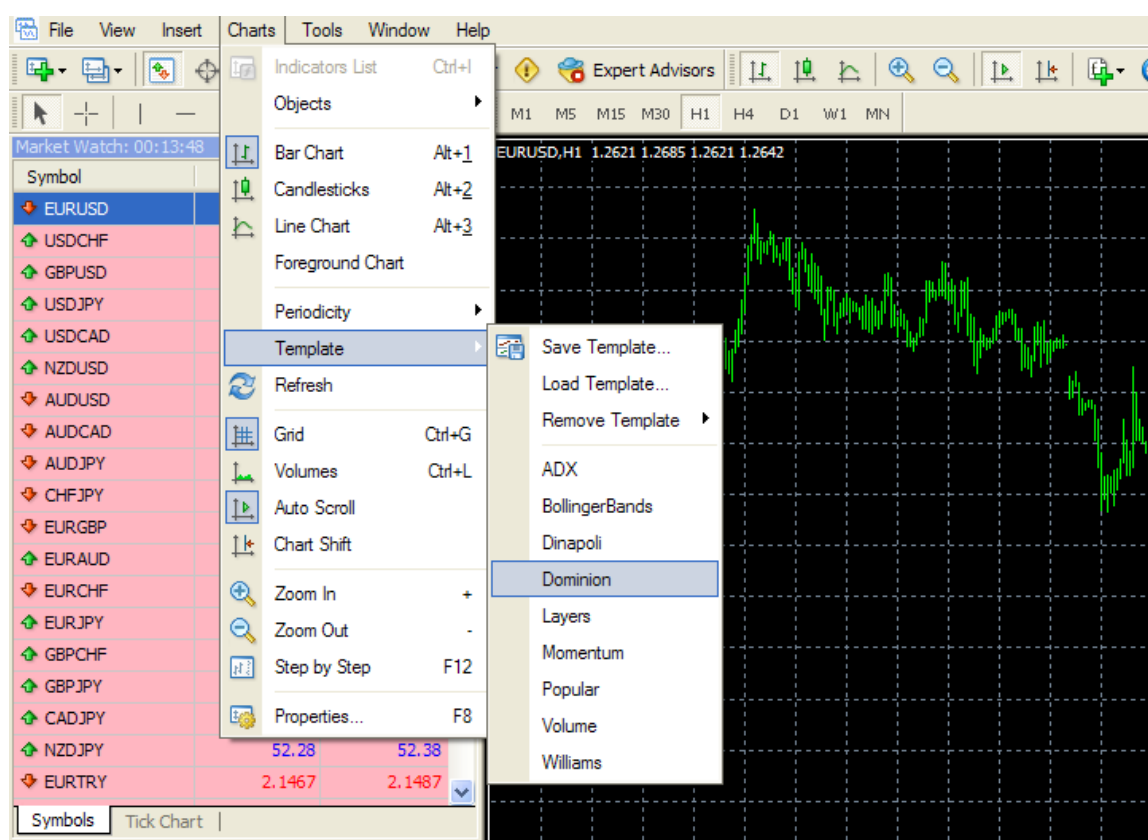
Copy `Dominion.tpl` into your Meta Trader templates folder
(The indicator is usually located at `C:\Program Files\Meta Trader 4\templates`)

You are done with the installation process.

System Set Up

Start Meta Trader 4, open a chart window of any currency pair

Charts -> Template -> Dominion



Your chart will look like



Long Entry Rule

1. The Awesome Oscillator is Blue.
2. The Trend Momentum is Blue.
3. The Trend Strength is Blue and above the 16 level.

Short Entry Rule

1. The Awesome Oscillator is Red.
2. The Trend Momentum is Red.
3. The Trend Strength is Red and above the 16 level.

Exit Strategy

Allow the trade to run until 2 indicators are showing a reverse signal.

Stop loss

Use stop loss around 50-100 pips and do not risk more than 10% of your available balance

Trade Example

Short Position

AUD/USD (4H time frame)

In this example, when

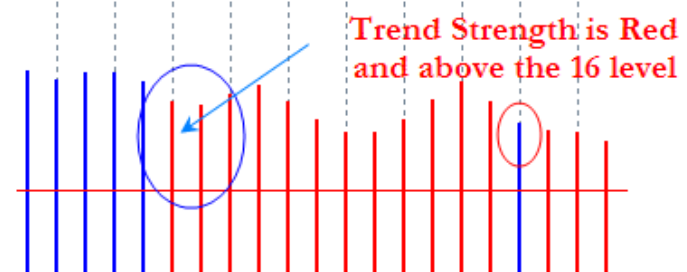
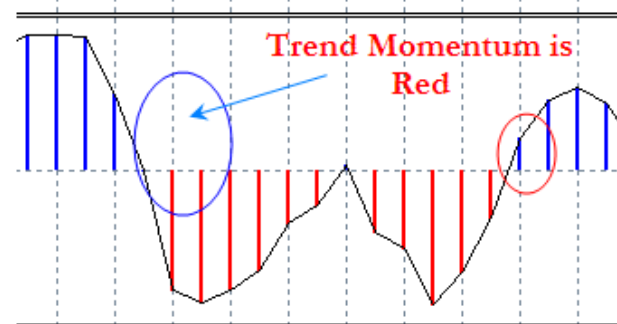
- The Awesome Oscillator is Red.
- The Trend Momentum is Red.
- The Trend Strength is Red and above the 16 level.

We entered short position at 0.6735. Here we used stop loss at 50 pips above the entry point.

The trade went well in our favor direction, when two indicators showed reversal signal

- The Trend Momentum is Blue.
- The Trend Strength is Blue.

We exit out short position and took profit at 0.6535 (200 pips)



EUR/USD (daily time frame)

In this example, when

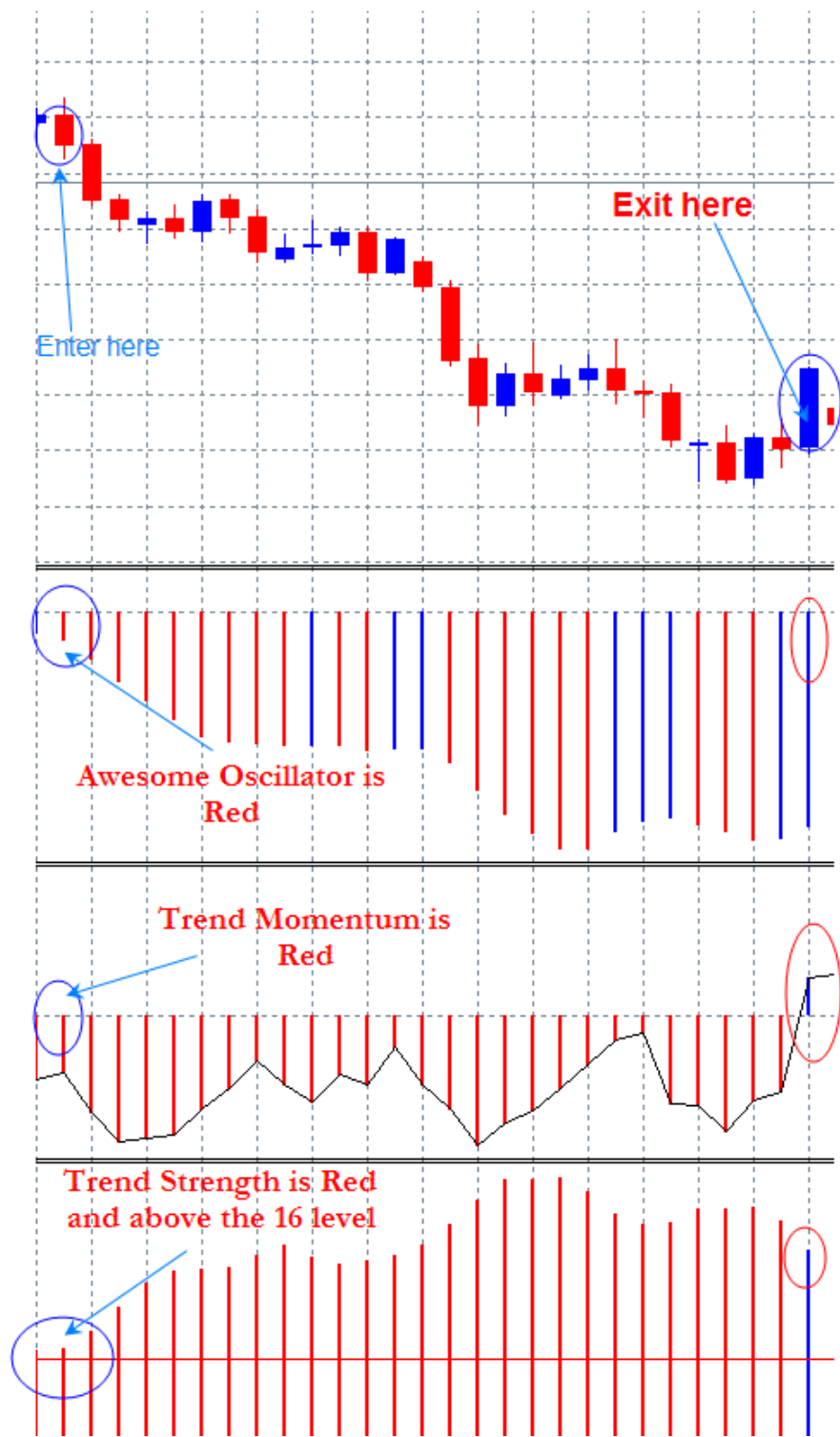
- The Awesome Oscillator is Red.
- The Trend Momentum is Red.
- The Trend Strength is Red and above the 16 level.

We entered short position at 1.2965. Here we used stop loss at 100 pips above the entry point.

The trade went well in our favor direction, when three indicators showed reversal signal

- The Trend Momentum is Blue.
- The Trend Strength is Blue.
- The Awesome Oscillator is Blue.

We exit out short position and took profit at 1.2535 (430 pips)



Long Position

EUR/USD (4 Hour Time Frame)

In this example, when

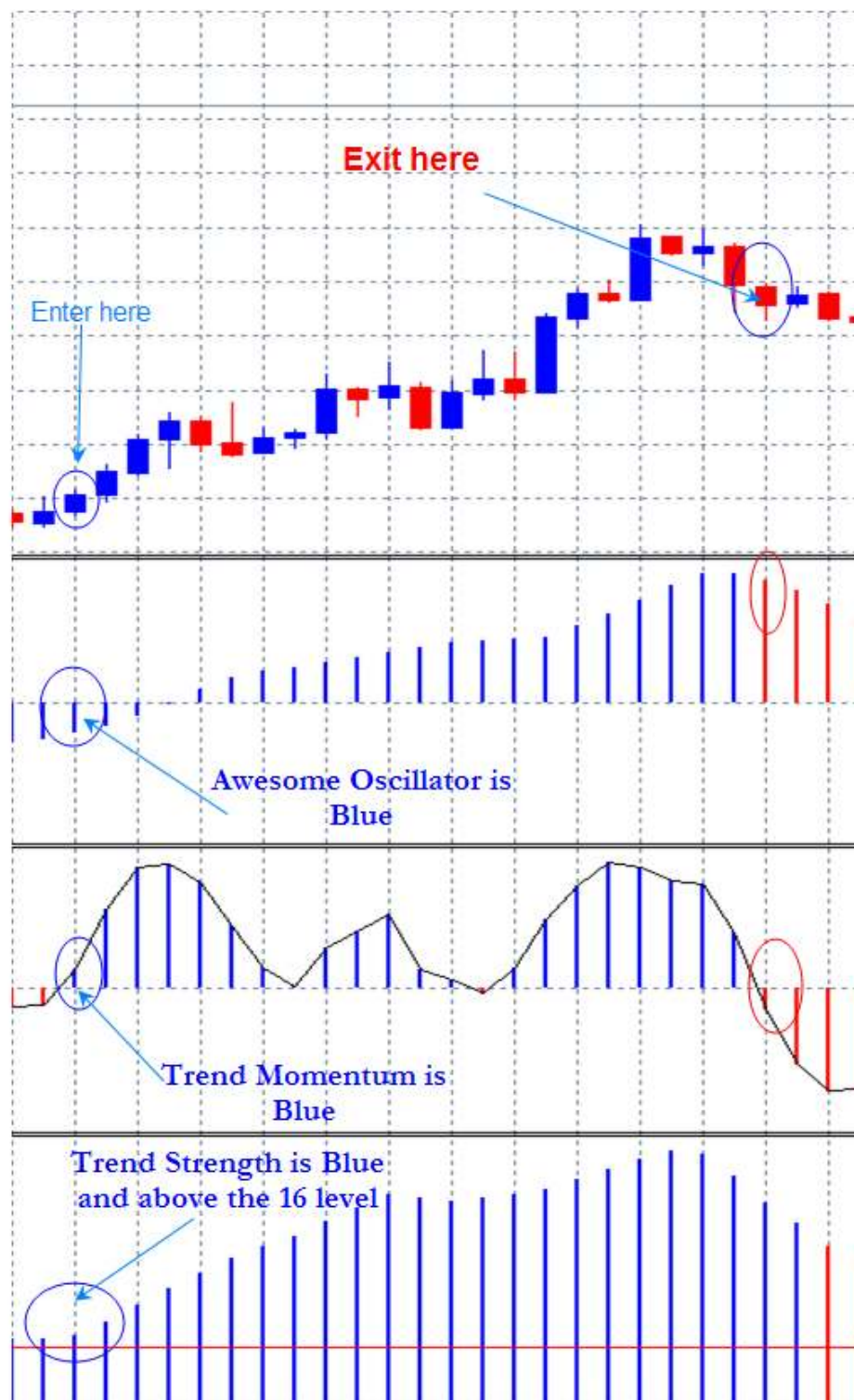
- The Awesome Oscillator is Blue.
- The Trend Momentum is Blue.
- The Trend Strength is Blue and above the 16 level.

We entered long position at 1.2365. Here we used stop loss at 50 pips below the entry point.

The trade went well in our favor direction, when two indicators showed reversal signal

- The Trend Momentum is Red.
- The Awesome Oscillator is Red.

We exit out long position and took profit at 1.2375 (370 pips)



GBP/USD (Daily Time Frame)

In this example, when

- The Awesome Oscillator is Blue.
- The Trend Momentum is Blue.
- The Trend Strength is Blue and above the 16 level.

We entered long position at 1.7320. Here we used stop loss at 100 pips below the entry point.

The trade went well in our favor direction, when two indicators showed reversal signal

- The Trend Momentum is Red.
- The Awesome Oscillator is Red.

We exit out long position and took profit at 1.7835 (515 pips)

